ANTICIPATED PERMITTING AND CONSTRUCTION SCHEDULE: NEW ENGLAND CLEAN POWER LINK

ANTICIPATED PERIMITTING AND COL	I	2013			2014		2015				2016					2017			2018					2019
Permit / Approval	Agency	Q4	Q1			Q4	Q1	Q2		Q4	Q1	Q2		Q4			Q3	Q4	Q1		Q3	Q4	Q1	Q2
. c.i.iic, Approva.	7.80.107		Order	Order							-					•					-			
			Filed	Received																				
Negotiated Rate Authority	FERC		(Jan.)	(Mar.)																				
		Filed							Request															
I-39 Interconnection Agreement	ISO-NE	(Oct.)							Approved															
- 55 mersonnession i greenient		()		Application	Public				111111111111111111111111111111111111111	FEIS														
Presidential Permit	US DOE				Scoping			DEIS Issued		Issued														
				. ,,	Application					Permit														
Army Corps Permit	US ACOE				Filed (May)					Issued														
						Petition Filed																		
VT Section 248	VT PSB					(Dec.)					CPG Issued													
							File			Permit														
VT 401 Water Quality Cert.	VT ANR						Application			Issued														
							File			Permit														
VT Lake Encroachment Permit	VT ANR						Application			Issued														
							File			Permit														
VT Discharge Permit	VT ANR						Application	File		Issued														
								File		Permit														
VT Wetland Permit	VT ANR							Application File		Issued Permit														
VT Stream Alteration Permit	VT AND							Application		Issued														
	VT ANR			+				File		Permit														
Vt Stormwater Permits	VT ANR							Application		Issued														
ve stormwater remits	VIANN	1				Intent		пррисастоп		155464														
				Application		Received					Permit													
1111 Permit	VTrans			Filed (May)		(Dec.)					Issued													
TITT CIMIC	VITAIIS			(//		, ,																		
	2013			2014		2015				2016			2017			2018				2019				
Construction		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 (Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Assemble Bid Package		1																						
_																						1		
Inegotiate Contract(s)		1																						
Negotiate Contract(s) Limited Notice to Proceed - Submarine Cable;																								
Limited Notice to Proceed - Submarine Cable;																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install Terrestrial Route 103 Install																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install Terrestrial Route 103 Install Converter Design, Manufacture & Ship																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install Terrestrial Route 103 Install Converter Design, Manufacture & Ship Converter Install																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install Terrestrial Route 103 Install Converter Design, Manufacture & Ship Converter Install Start Up, Performance Testing &																								
Limited Notice to Proceed - Submarine Cable; Terrestrial Cable; Converter Station Submarine Cable Design Submarine Cable Manufacturing Submarine Transport Submarine Install - Transitional HDD's Submarine Install - MP 0-97 Terrestrial Cable Design Terrestrial Cable Manufacturing Terrestrial Cable Install - Benson/Ludlow Terrestrial Cable - Duct Bank Route 100 Terrestrial Cable - Route 22A Install Terrestrial Cable - Route 4 / 7 Install Terrestrial Route 103 Install Converter Design, Manufacture & Ship Converter Install																								